

Rabobank starts trading on SWX International Bonds using globalXtrade

Rabobank will go live on SWX International Bonds on the 17th of December 2003.

Quote from Mark Melvin, Director of Rabobank "AAA rated Rabobank bond issues have always been popular amongst Swiss investors. We are pleased to provide liquidity in all of our own issues, in a variety of currencies, on SWX.

We hope that our participation as a market maker will help the exchange to become a more attractive platform for investors."

Quote from Ueli Goldener, Head of Fixed Income at SWX Bonds "We are very pleased to welcome Rabobank to our exchange. As an active market maker in the bond market, they are very well suited to become an important liquidity provider on our retail bond market. Rabobank issues on SWX are among the most actively traded bonds."

Quote from George Macdonald, glox Ltd: "We are delighted that Rabobank has chosen to start using globalXtrade. Rabobank was able to quickly integrate to our FIX engine and we will support them to ensure that their introduction and continuing use of the the system is as smooth as possible."

Notes for editors:

SWX International Bonds, which went live in 1998, currently has 55 active participants and over 1000 trades per day. More than 2200 International Bonds are traded on the exchange. SWX International Bonds provides firm prices which are available on the internet at <http://www.swx.com/cgi/dqs/eurobonds?currency=USD&newiss=14&lang=en>

Glox Ltd. was founded to provide an alternative to direct exchange connection by offering simple and cost-effective exchange access. GlobalXtrade connects banks and brokers to exchanges as members without the usual high costs and system maintenance required of a direct connection.

With globalXtrade, the connectivity process to SWX is quick, efficient and cost-effective.

For more details, see the following web links:

<http://www.rabobank.com/>

www.swx.com

http://www.swx.com/products/eurobonds_en.html

www.glox.com

http://www.swx.com/news/messages/pdf_dir/swx9403e.pdf

sales office

glox Ltd.
29th Floor, 1 Canada Square
Canary Wharf
London
E14 5DY
UK

phone +44 20 7872 5802
fax +44 20 7753 2848
sales@glox.com

germany

glox Ltd.
Lothringerstraße 52
52066 Aachen
Germany

phone +49 (0) 241 44 59 7 - 0
fax +49 (0) 241 44 59 7 - 10

UK

glox Ltd.
6, Cecil Aldin Drive
Reading
RG 31 6YP
UK

Co.Reg.: 04337230

phone +44 (0)118 9 45 28 62
fax +44 (0)118 9 62 48 54