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Reichmuth & Co, Privatbankiers selects globalXtrade for trading on SWX Swiss Exchange and virt-x

Reichmuth & Co, Privatbankiers went live on SWX and virt-x on the 18th of September 2006, using globalXtrade as front-end.

Connectivity is carried out using both FIX and glox's trading front end, globalXtrade.

Their order management system from Oaris also went live on the same date and ensured an integrated solution with glox.

We were delighted when Reichmuth & Co, Privatbankiers decided to use our service. They are the fourth Swiss private bank to use glox, including the oldest; Bank Wegelin & Co, Privatbankiers.

Notes for editors:

Reichmuth & Co, Privatbankiers is an integrated bank with an overview based on the consolidation of all assets and liabilities. They offer an independent investment strategy emphasizing maximum absolute performance.

glox Ltd. was founded in 2001 to provide an alternative to direct exchange connection by offering simple and cost-effective exchange access. globalXtrade connects banks and brokers to exchanges as members without the usual high costs and system maintenance required of a direct connection.

With globalXtrade, the connectivity process to SWX and virt-x is quick, efficient and cost-effective.

glox Ltd is a daughter company of Macdonald Associates Ltd., a member of the FIX Protocol Organization.

Macdonald Associates' connectivity product, xConnect, can be run either on a hosted basis or on the client's site. It uses QuickFIX as an embedded FIX engine, and can provide flexible interfaces via FIX, XML, MQ Series, JMS, Excel as well as a Java trading front end.

For more details, see the following web links:

<http://www.reichmuthco.ch>
<http://www.swx.com>
<http://www.glox.com>
<http://www.macd.com/xconnect.html>
<http://www.oaris.com>

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