

Cornèr Banca SA starts using globalXtrade for trading on SWX Swiss Exchange and virt-x

Cornèr Banca SA went live on the 1st of September 2005, using globalXtrade as front-end to work on SWX and virt-x.

Cornèr Banca has changed its technological infrastructure and chosen glox Ltd as Network Connectivity Provider for the connection to SWX (of which it is a member since 1998) and virt-x. This connection provides a fully functional front end as well as the facility to automatically route orders to the exchange using Cornèr Banca's existing in-house order management system.

Order routing is carried out using FIX, thereby enabling full STP.

As our first globalXtrade customer to go live in Switzerland, we were delighted when Cornèr Banca decided to use globalXtrade. With four additional Swiss customers due to go live this year, this will enable us to establish a strong customer base in Switzerland to add to our customers already in the UK, Ireland and Luxembourg.

Connectivity is based on Macdonald Associates' xConnect connectivity product. xConnect provides multiple interfaces to match a user's requirements. It uses QuickFIX as an embedded FIX engine, and can provide flexible interfaces via FIX, XML, MQ Series, JMS, Excel as well as a Java trading front end.

Notes for editors:

glox Ltd. was founded in 2001 to provide an alternative to direct exchange connection by offering simple and cost-effective exchange access. globalXtrade connects banks and brokers to exchanges as members without the usual high costs and system maintenance required of a direct connection.

With globalXtrade, the connectivity process to SWX and virt-x is quick, efficient and cost-effective.

glox Ltd is a daughter company of Macdonald Associates Ltd., a member of the FIX Protocol Organization.

Macdonald Associates' connectivity product, xConnect, can be run either on a hosted basis or on the client's site. It provides tailored and intelligent connectivity to varied systems. xConnect allows varied and differing systems to be connected via a defined set of business rules. Based on standard middleware, it allows the emphasis to be placed on the business goals of the connection in question.

For more details, see the following web links:

<http://www.cornerbanca.com/>

<http://www.swx.com>

<http://www.glox.com>

http://www.swx.com/swx_messages/2005/swx5805e.pdf

<http://www.macd.com/xconnect.html>

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